

Aspen Shores HOA
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues			
4000 · Dues - General	11,180.00	11,180.00	0.00
4020 · Dues - Septic Set Aside	9,675.00	9,675.00	0.00
4030 · Dues - Individual Tank Inspect	5,400.00	5,250.00	150.00
4040 · Septic Funds-Utility/DF Insp	4,085.00	4,085.00	0.00
Total Dues	30,340.00	30,190.00	150.00
Interest and Investments			
4100 · Interest Income	1,099.96		
Total Interest and Investments	1,099.96		
Total Income	31,439.96	30,190.00	1,249.96
Gross Profit	31,439.96	30,190.00	1,249.96
Expense			
Common Area Expenses			
5020 · Irrigation Fees	291.20	270.00	21.20
5040 · Improvements/Landscaping Exp	55.32	2,000.00	-1,944.68
5060 · Maintenance & Repair Exp	3,824.77	3,650.00	174.77
5080 · Supplies	236.76	300.00	-63.24
5280 · Utilities - RV Lighting	182.00	160.00	22.00
Total Common Area Expenses	4,590.05	6,380.00	-1,789.95
Operations			
5220 · Office Expense	168.52	100.00	68.52
5260 · Insurance	2,808.00	2,730.00	78.00
5270 · Licenses & Permits	46.01	20.00	26.01
Total Operations	3,022.53	2,850.00	172.53
Professional Fees			
5320 · Accounting Fees	1,470.00	1,550.00	-80.00
5340 · Legal Fees	2,883.50	400.00	2,483.50
Total Professional Fees	4,353.50	1,950.00	2,403.50
Septic Expenses			
5410 · Inspection - Drainfield	1,951.95	2,100.00	-148.05
5420 · Inspection - Individual homes	5,400.00	5,400.00	0.00
5430 · Maintenance & Repair	429.59	895.00	-465.41
5450 · Utilities- Drain Field	637.76	640.00	-2.24
Total Septic Expenses	8,419.30	9,035.00	-615.70
Total Expense	20,385.38	20,215.00	170.38
Net Ordinary Income	11,054.58	9,975.00	1,079.58
Other Income/Expense			
Other Expense			
7000 · Blue Heron Tree Project	0.00	827.18	-827.18
8010 · Federal Income Taxes	230.00	450.00	-220.00
Total Other Expense	230.00	1,277.18	-1,047.18
Net Other Income	-230.00	-1,277.18	1,047.18
Net Income	10,824.58	8,697.82	2,126.76